

Annexure 1: Contract between Merchant and iPay88 (M) Sdn Bhd



iPay88 MYR Gateway Fee Structure:

One Time Setup Cost		MYR 1388.00 (Waived)
Total Payable Amount		MYR 1,388.00 (Waived)
No.	Payment Mode	Per Transaction Fee
1	Credit Card (Visa & Mastercard)	3.20%
2	Debit Card (Visa & Mastercard)	2.80%
3	Credit / Debit Card (UnionPay)	3.20%
4	Affin Online	3.2% or MYR0.60 whichever is higher
5	Am Online	3.2% or MYR0.60 whichever is higher
6	Bank Rakyat	3.2% or MYR0.60 whichever is higher
7	CIMB Clicks	3.2% or MYR0.60 whichever is higher
8	FPX (Affin Bank, Alliance bank, AmBank, Bank Islam, Bank Rakyat, BSN, CIMB, HLB, HSBC, KFH, M2U, OCBC, PBB, RHB, Standard Chartered Bank, UOB, Muamalat)	3.2% or MYR0.60 whichever is higher
9	Hong Leong Connect	3.2% or MYR0.60 whichever is higher
10	Maybank2U	3.2% or MYR0.60 whichever is higher
11	MyBSN	3.2% or MYR0.60 whichever is higher
12	RHB Now	3.2% or MYR0.60 whichever is higher
13	Boost Wallet	0% (Promotion until Valid until 31.12.19, unless further extension from Boost)
14	Vcash Wallet	1.20%
15	Kiple Online	3.50%
16	GrabPay	1.30%
Holdback	Applicable when: There is a dispute transaction. The hold back amount is equivalent to the transaction amount disputed. If the transaction disputed successfully (or Charge-back filed) against the merchant, the merchant needs to refund (the charge-back amount only) to the credit card holder. Otherwise, the payment will be released back to the merchant.	
Transaction Refund / Cancellation	Applicable for Credit Card Transaction Only Merchant is allowed to refund / cancel particular credit card transaction to the customer by inform iPay88.	
Payout Frequency	Payout of settlement sum to the merchant is on weekly basis. The settlement cut-off time of every week will be 24:00 (Malaysia Time) of every Sunday. iPay88 will deposit / transfer the weekly settlement sum into a designated bank account of the merchant within 5 working days after the weekly settlement cut-off day (exclude bank's floating period).	
Place and Currency Settlement	The transaction will be settled in Malaysia Ringgit (MYR) and the place of settlement will be in Malaysia. It is recommended that the merchant should have its own account in the banks in Malaysia.	
Payout Method	The payout will be reimbursed via direct debit bank transfer into merchant's dedicated bank account. The floating period of such transfer is 1-3 working days, subject to the bank account used by the merchant.	

MERCHANT

iPay88 (M) Sdn Bhd

(formerly known as Mobile88.com Sdn Bhd)

(Authorized Signature & Company Stamp)

Name: _____
 Title: _____
 Date: _____

(Authorized Signature & Company Stamp)

Name: _____
 Title: _____
 Date: _____